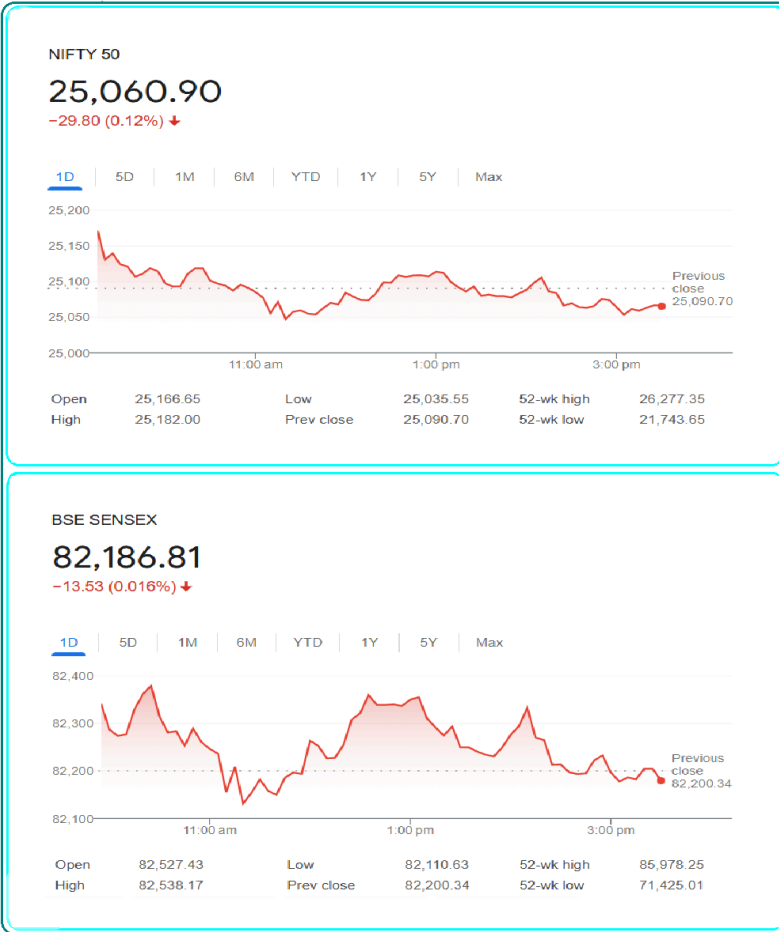


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25060.90	25090.70	-0.12%
S&P BSE SENSEX	82186.81	82200.34	-0.02%
NIFTY MID100	59103.40	59468.35	-0.61%
NIFTY SML100	18893.35	18958.30	-0.34%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended near the flatline with slight losses today. However, investor sentiment remained cautious, as uncertainty surrounding the upcoming August 1 deadline for a potential U.S. trade agreement kept market participants on edge. The Nifty settled below 25,100 level.
- The S&P BSE Sensex declined 13.53 points or 0.02% to 82,186.61. The Nifty 50 index fell 29.80 points or 0.12% to 25,060.90.
- The S&P BSE Mid-Cap index dropped 0.62% and the S&P BSE Small-Cap index slipped 0.17%.
- Among the sectoral indices, the Nifty Consumer Durables index (down 0.11%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 2.27%), the Nifty PSU Bank index (down 1.57%) and the Nifty Realty index (down 0.50%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **1553** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **ICICIBANK, DABUR**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, INFY**.
- Unwinding** position for the **July** series has been witnessed in **HDFCBANK, BAJFINANCE**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56756.00	56952.75	-0.35%
NIFTY AUTO	23875.85	24055.00	-0.74%
NIFTY FMCG	56003.95	56222.70	-0.39%
NIFTY IT	36858.90	37031.75	-0.47%
NIFTY METAL	9533.30	9555.50	-0.23%
NIFTY PHARMA	22307.20	22531.85	-1.00%
NIFTY REALTY	996.05	1006.25	-1.01%
BSE CG	70990.36	71135.53	-0.20%
BSE CD	59932.72	59983.93	-0.09%
BSE Oil & GAS	27617.33	27699.45	-0.30%
BSE POWER	6891.83	6919.03	-0.39%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39774.92	39819.11	-0.11%
HANG SENG	25130.03	24994.14	0.54%
STRAITS TIMES	4208.26	4207.13	0.03%
SHANGHAI	3581.86	3559.79	0.62%
KOSPI	3169.94	3210.81	-1.27%
JAKARTA	7344.74	7398.19	-0.72%
TAIWAN	22987.92	23340.56	-1.51%
KLSE COMPOSITE	1519.40	1524.59	-0.34%
ALL ORDINARIES	8941.50	8926.20	0.17%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	100573.81	91473.41
NSE F&O	134909.86	153510.52

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3548.92

(Source: [NSE](#))

Corporate News

- Mahindra & Mahindra Financial Services** posted consolidated net profit rose 6.07% to Rs 527.87 crore in the quarter ended June 2025 as against Rs 497.66 crore during the previous quarter ended June 2024. Sales rose 15.64% to Rs 4990.61 crore in the quarter ended June 2025 as against Rs 4315.52 crore during the previous quarter ended June 2024.
- PNB Housing Finance** posted consolidated net sales at Rs 2,076.11 crore in June 2025 up 13.88% from Rs. 1,823.06 crore in June 2024. Net profit at Rs. 533.50 crore in June 2025 up 23.26% from Rs. 432.81 crore in June 2024.
- JSW Steel** announced that it logged a consolidated net profit of Rs. 2,209 Crore in its results for the quarter ended June 2025. This was 155% higher on a year-on-year basis and 47% higher against the previous quarter. The company posted a marginal increase in its consolidated revenue for the quarter ended June 2025 at Rs. 43,417 Crore.
- L&T Finance** has reported 2% rise in consolidated net profit to Rs 701 crore on a 6% increase in total income to Rs 2,548 crore in Q1 FY26 as compared with Q1 FY25. Net interest income for the period under review was Rs 2,054 crore, up 2% YoY. Net interest margin was 8.24% in Q1 FY26 as against 9.31% in Q1 FY25.
- Colgate Palmolive (India)** reported 11.91% decline in standalone net profit to Rs 320.62 crore on 4.38% fall in revenue from operations to Rs 1,420.64 crore in Q1 FY26 over Q1 FY25.
- Zee Entertainment Enterprises** posted consolidated net profit from continuing operations dropped 23.81% to Rs 143.7 crore on 16.45% decline in operating revenue to Rs 1,824.8 crore in Q1 FY26 over Q4 FY25.
- Havells India's** standalone net profit fell 14.3% to Rs 352.34 crore on a 6.21% decrease in revenue to Rs 5,437.81 crore in Q1 FY26 over Q1 FY25.
- Zensar Technologies** posted consolidated net profit rose 15.26% to Rs 182.00 crore in the quarter ended June 2025 as against Rs 157.90 crore during the previous quarter ended June 2024. Sales rose 7.52% to Rs 1385.00 crore in the quarter ended June 2025 as against Rs 1288.10 crore

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	299.80	271.70	10.34%
HDFCLIFE	763.30	752.30	1.46%
TITAN	3472.40	3433.00	1.15%
HINDALCO	690.05	682.70	1.08%
BEL	403.10	399.95	0.79%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	640.15	655.65	-2.36%
EICHERMOT	5439.50	5558.00	-2.13%
ADANIPTS	1420.70	1450.50	-2.05%
TATAMOTORS	673.40	687.45	-2.04%
JIOFIN	310.80	317.25	-2.03%

(Source: [Moneycontrol](#))

- **Tata Communications** is partnering with Amazon Web Services (AWS) to build an AI-ready network in India. This high-capacity network will connect three major AWS infrastructure locations, aiming to accelerate the adoption of generative AI and drive cloud innovation across the country.
- **Maruti Suzuki** is expanding its service network. The company plans to establish 500 new service centers by fiscal year 2026. Already, 91 facilities are set. Maruti Suzuki has 5,500 service touchpoints across India. Last fiscal year, the company serviced over 27 million vehicles.
- **Titan** has signed a definitive agreement for acquisition of a 67% stake in United Arab Emirates (UAE)-based jewellery retailer Damas LLC. The deal is worth Rs. 2,400 Crore.
- **Dev Information Technology** announced that it has secured an order worth Rs 1.29 crore from the National Informatics Centre Services Incorporated (NICSI).

during the previous quarter ended June 2024.

- **Dr. Reddy's Laboratories** announced that its Active Pharmaceutical Ingredient (API) manufacturing facility in Middleburgh, New York, has received the Establishment Inspection Report (EIR) from the United States Food and Drug Administration (USFDA).
- **Sagar Cements** posted consolidated net sales at Rs 670.66 crore in June 2025 up 19.63% from Rs. 560.60 crore in June 2024. Net profit at Rs. 1.22 crore in June 2025 up 104.3% from Rs. 28.39 crore in June 2024.
- **One 97 Communications Ltd** reported consolidated net profit of Rs 123 crore in the quarter ended June 30, 2025 as against net loss of Rs 839 crore a year ago. Revenue for the quarter stood at Rs 1,918 crore, growing 28% year-on-year and marginally up from Rs 1,911 crore in Q4FY25.
- **DCM Shriram** posted consolidated net profit increased by 13.04% to Rs 113.38 crore in Q1 FY26, compared to Rs 100.30 crore posted in Q1 FY25. Revenue grew 13.42% year-on-year (YoY) to Rs 3,248.63 crore for the quarter ended 30 June 2025.
- **Parag Milk Foods** reported a 1.02% increase in consolidated net profit to Rs 27.58 crore in Q1 FY26 from Rs 27.30 crore posted in Q1 FY25. Revenue from operation rose by 12.34% year-over-year (YoY) to Rs 851.52 crore during the period under review.
- **Dhanlaxmi Bank** reported a standalone net profit of Rs 12.18 crore in Q1 FY26 as against a net loss of Rs 8 crore posted in Q1 FY25. Total income jumped 20.45% year on year to Rs 407.06 crore in the quarter ended 30 June 2025.
- **Oberoi Realty** reported a 27.9% decline in consolidated net profit to Rs 421.25 crore on 29.7% fall in net sales to Rs 987.55 crore in Q1 June 2025 over Q1 June 2024.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. Conference Board said its leading economic index declined by 0.3% in June following a revised unchanged reading in May.
- South Korea producer prices were up 0.1% on month in June, after slipping 0.4% in May. On a yearly basis, producer prices rose 0.5% - accelerating from 0.3% in the previous month.
- Hong Kong's consumer price inflation climbed 1.4% year-over-year in June, slower than the prior month's 1.9% rise.
- New Zealand posted a seasonally adjusted merchandise trade surplus of NZ\$142 million in June, following the downwardly revised NZ\$1.082 billion surplus in May (originally NZ\$1.235 billion). Exports were up 10% on year to NZ\$6.63 billion following the downwardly revised NZ\$7.50 billion in the previous month (originally NZ\$7.68 billion). Imports jumped an annual 19% to NZ\$6.49 billion, up from the downwardly revised NZ\$6.42 billion a month earlier (originally NZ\$6.44 billion).

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 66.59/bbl (IST 17:00).
- INR weakened to Rs. 86.36 from Rs. 86.30 against each US\$ resulting in daily change of 0.07%.
- India's eight core infrastructure sectors grew 1.7% in June 2025, down from 5% a year ago, government data showed on Monday. This marks a slight uptick from May's revised growth of 1.2%. The decline was driven by negative output in five sectors-coal, crude oil, natural gas, fertilisers, and electricity.
- India's debt accumulation slowed relative to GDP growth between FY21 and FY23, signaling positive debt sustainability, according to the Comptroller and Auditor General (CAG). The Centre's debt-to-GDP ratio, which peaked in FY21 due to the pandemic, eased to 57.93% in FY23. Additionally, debt repayment improved, freeing up borrowings for productive expenditure.
- Venture capital investments in India rose to USD 3.5 billion across 355 deals in Q2 2025, up from USD 2.8 billion in the previous quarter, according to KPMG. Key sectors drawing investor interest included fintech, healthtech, and logistics. India's largest VC deal was PB Healthcare's USD 218 million seed round. Globally, VC investments dropped to USD 101.05 billion.
- Tariff changes by the United States are reshaping its import sources. India is gaining ground in the American market, especially in electronics and textiles. China's share is declining across various sectors. Vietnam and Indonesia are also benefiting in agriculture. While India's pharma sector remains strong, steel and chemicals face challenges due to high duties.
- The EPFO witnessed a record addition of 20.06 lakh net members in May 2025, marking the highest since April 2018,

driven by 9.42 lakh new employees. The 18-25 age group dominated new subscriptions, while rejoining members also showed a significant increase. Female subscribers and specific industries like expert services contributed to this substantial growth in formal employment.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 23/07/2025

Infosys Limited	Financial Results
TATA CONSUMER PRODUCTS LIMITED	Financial Results
Dr. Reddy's Laboratories Limited	Financial Results
IndusInd Bank Limited	Fund Raising
Aditya Birla Real Estate Limited	Financial Results/Fund Raising
Persistent Systems Limited	Financial Results
Bajaj Housing Finance Limited	Financial Results
Coforge Limited	Financial Results/Dividend
Dam Capital Advisors Limited	Financial Results
FORCE MOTORS LTD	Financial Results
Oracle Financial Services Software Limited	Financial Results
PCBL Chemical Limited	Financial Results
Bharat Bijlee Limited	Financial Results
Bikaji Foods International Limited	Financial Results
CMS Info Systems Limited	Financial Results
Maharashtra Scooters Limited	Financial Results
Mahindra Holidays & Resorts India Limited	Financial Results
MAS Financial Services Limited	Financial Results
PNB Gilts Limited	Financial Results
Sapphire Foods India Limited	Financial Results
Senores Pharmaceuticals Limited	Financial Results
SRF Limited	Financial Results/Dividend/Fund Raising
Syngene International Limited	Financial Results
Syrma SGS Technology Limited	Financial Results
Thyrocare Technologies Limited	Financial Results
Tilaknagar Industries Limited	Fund Raising
WESTLIFE FOODWORLD LIMITED	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 23/07/2025

Pidilite Industries Limited	Dividend - Rs 20 Per Share
Aditya Birla Sun Life AMC Limited	Dividend - Rs 24 Per Share
Advanced Enzyme Technologies Limited	Dividend - Rs 1.20 Per Share
D.B.Corp Limited	Interim Dividend - Rs 5 Per Share
Greaves Cotton Limited	Dividend - Rs 2 Per Share
Heritage Foods Limited	Dividend - Rs 2.50 Per Share
K.P.R. Mill Limited	Dividend - Rs 2.50 Per Share
Mahindra Logistics Limited	Rights 3:8 @ Premium Rs 267/-
Nesco Limited	Dividend - Rs 6.50 Per Share
ROUTE MOBILE LIMITED	Interim Dividend - Rs 3 Per Sh
Sonata Software Limited	Dividend - Rs 4.40 Per Share
Tanla Platforms Limited	Buy Back

(Source: NSE)

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